

ORIGINAL

**BURNS PROPOSED AMENDMENT NO. 3**

TIME/DATE PREPARED: Monday, May 14, 2012



COMPANY: Arizona Public Service Company

AGENDA ITEM NO. 1

DOCKET NO(S). #E-01345A-11-0224

OPEN MEETING DATE: May 15, 2012

**INSERT NEW PARAGRAPH page 38, line 25**

While we appreciate the ability and opportunity to develop new performance incentives tied to energy efficiency, we believe that Performance Incentives, just like the implementation plans that they are parcel of, should be reviewed and established on an annual basis. As conditions change for each implementation plan, there should be flexibility in how performance incentives are structured. Therefore, performance incentive formulas will be deliberated and determined in each implementation plan.

**INSERT NEW PARAGRAPH page 47, line 3**

IT IS FURTHER ORDERED that performance incentives, tied to the achievement of cost-effective energy savings, be reviewed, established and approved on an annual basis.

Arizona Corporation Commission  
**DOCKETED**

MAY 14 2012

DOCKETED BY	<i>DM</i>
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**Make all conforming changes**

<b>THIS AMENDMENT:</b>			
<input type="checkbox"/> Passed	<input type="checkbox"/> Passed as amended by		
<input type="checkbox"/> Failed	<input type="checkbox"/> Not Offered	<input type="checkbox"/> Withdrawn	